LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 17, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1928 by Flores (Relating to requirements for attorneys in fact under Lloyd's plans.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code regarding requirements for attorneys in fact under Lloyd's plans. The Texas Department of Insurance indicates that any costs associated with the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance **LBB Staff:** JOB, KJG, CH