

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 10, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB1941 by Herrero (Relating to the election of the commissioner of insurance and qualifications of the commissioner and certain employees of the Texas Department of Insurance; providing civil penalties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend statute and provide for the election of the commissioner of insurance. It is assumed that any additional costs associated with implementing the provisions of the bill could be absorbed within existing state resources. There would be a minimal revenue gain associated with additional filings fees.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 356 Texas Ethics Commission, 454 Department of Insurance

LBB Staff: JOB, KJG, JM, CH