

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 24, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2322 by Homer (Relating to notice requirements before cancellation of certain insurance coverage.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to require notice before cancellation of certain insurance coverage. The bill would require the Texas Department of Insurance (TDI) to adopt rules to implement the provisions of the bill. TDI indicates that any costs associated with the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH