

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 11, 2009

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2333 by Geren (Relating to the lease of certain oil, gas, or mineral land by a municipality.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize a municipality to lease for oil, gas, or mineral land that is a street, alley, or public square in the municipality if the lease prohibits the lessee from using the surface of the land for drilling, production, or other operations.

Local Government Impact

If a municipality were to implement a lease as described in the provisions of the bill, any associated revenue gain would be dependant on the financial requirements established within the lease.

Source Agencies:

LBB Staff: JOB, DB