

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 22, 2009**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB2449** by Eiland (Relating to unencumbered surplus or guaranty fund requirements for county mutual insurance companies.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code to state unencumbered surplus or guaranty fund requirements for county mutual insurance companies and would require the Texas Department of Insurance (TDI) to adopt rules to implement the bill. TDI indicates it could absorb the costs associated with the bill within its current resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JOB, KJG, CH