## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

## **April 13, 2009**

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB2453** by Eiland (Relating to helping employees and newly unemployed persons maintain access to employer-sponsored health insurance.), **As Introduced** 

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to regarding continued coverage under a health insurance plan. Based on the analysis of the Texas Department of Insurance (TDI), it is assumed that there would be a one-time revenue gain of \$27,300 in the General Revenue Dedicated Account Fund 36 in fiscal year 2010 because the bill would result in filings of individual conversion policies. Since General Revenue Dedicated Account Fund 36 is a self-leveling account, this analysis assumes all revenue generated would go toward fund balances or the maintenance tax would be set to recover a lower level of revenue the following year. It is also assumed that any costs realized by TDI from implementing the provisions of the bill could be absorbed within existing resources.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

LBB Staff: JOB, KJG, CH