LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 5, 2009

TO: Honorable Todd Smith, Chair, House Committee on Elections

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2511 by Smith, Todd (Relating to political contributions and expenditures; providing

criminal penalties.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

This bill would amend statute related to political contributions to and political expenditures made by or on behalf of candidates, officeholders, and political committees. It is assumed that any additional costs associated with implementation of the bill could be absorbed in existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission, 701 Central Education Agency

LBB Staff: JOB, TP, JM