

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 24, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2540 by Eiland (Relating to the establishment and operation of a disaster recovery insurance claims mediation program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to establish a disaster recovery insurance claims mediation program. Based on the analysis provided by the Texas Department of Insurance, any costs associated with the implementation of this bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH