

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 17, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2641 by Kent (Relating to credit toward the deductible of certain automobile and homeowners insurance policies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to regarding credit toward the deductible of certain automobile and homeowners insurance policies. The bill would result in the Texas Department of Insurance (TDI) reviewing rate filings for compliance, and creating a bulletin to insurers regarding the changes in law. Based on analysis provided by TDI, any costs associated with the implementation of this bill could be absorbed within existing agency resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH