

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 31, 2009**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB2656** by Miller, Doug (Relating to the composition of the board of trustees of the Teacher Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would change the selection process for certain members of the Teacher Retirement System (TRS) Board of Trustees. TRS assumes that any costs to implement the provisions of the bill could be absorbed within existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, JRO, JGM, JW