## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 20, 2009

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2690 by Hancock (Relating to eligible policyholders for group life insurance.), As

**Engrossed** 

## No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code regarding eligible policyholders for group life insurance. Based on the analysis provided by the Texas Department of Insurance, any costs associated with the implementation of this bill could be absorbed within existing resources.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

LBB Staff: JOB, KJG, CH