

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 24, 2009**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB2735** by Flynn (Relating to the continuation and functions of the Credit Union Department and the Credit Union Commission.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill amends the Finance Code to continue the Credit Union Department as an independent agency for the next 12 years.

Based on the analysis of the Credit Union Department and the Sunset Advisory Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 116 Sunset Advisory Commission, 469 Credit Union Department

**LBB Staff:** JOB, JRO, MW, ACa