LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 6, 2009

TO: Honorable Todd Hunter, Chair, House Committee on Judiciary & Civil Jurisprudence

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2843 by Riddle (Relating to certain joint accounts with rights of survivorship.), As Introduced

No fiscal implication to the State is anticipated.

The bill would require that sums remaining on deposit at the death of a party to a joint account with a written agreement, as described by Section 439(a) of the Texas Probate Code, belong to the estate of the deceased party if there is one surviving party and the surviving party is not the deceased party's beneficiary under a will or other depository document.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: JOB, MN, SD, SJS