LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 27, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB2877 by Sheffield (Relating to liability insurance closed claim reports.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to liability insurance closed claim reports. The bill would result in the Texas Department of Insurance (TDI) amending publications relating to the reports. TDI indicates that any costs associated with the provisions of this bill could be absorbed within existing agency resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH