

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 29, 2009

TO: Honorable Joe Deshotel, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3077 by Deshotel (Relating to the assignment of security interests in certain collateral.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would clarify laws regarding liens on utility security interests, manufactured housing, boats and outboard motors, and vehicles. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 332 Department of Housing and Community Affairs, 601
Department of Transportation, 802 Parks and Wildlife Department

LBB Staff: JOB, JRO, BTA