

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 31, 2009**

**TO:** Honorable Joe Deshotel, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3077** by Deshotel (Relating to assignment of security interests in certain collateral.), **As Introduced**

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| <p><b>No significant fiscal implication to the State is anticipated.</b></p> |
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The bill would clarify existing law regarding liens on utility security interests, manufactured housing, boats and outboard motors, and vehicles. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State, 332 Department of Housing and Community Affairs, 601 Department of Transportation, 802 Parks and Wildlife Department

**LBB Staff:** JOB, JRO, BTA