

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 3, 2009

TO: Honorable Mark Strama, Chair, House Committee on Technology, Economic Development & Workforce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3103 by Leibowitz (Relating to a change in ownership of entities awarded grants from the Texas Enterprise Fund.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require an entity that acquires a grant recipient of the Texas Enterprise Fund to report the change in ownership or control to the governor and comply with the grant agreement that the grant recipient entered into. The bill would be effective September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, JRO, BTA