

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 5, 2009

TO: Honorable Mark Strama, Chair, House Committee on Technology, Economic Development & Workforce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3281 by Chavez (Relating to eligibility for a grant of money from the Texas Enterprise Fund.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would prohibit an entity from receiving grants from the Texas Enterprise Fund if the United States Secretary of the Treasury has purchased troubled assets from the entity or if the entity has received funds under the Troubled Asset Relief Program. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: JOB, JRO, BTA