# LEGISLATIVE BUDGET BOARD Austin, Texas

# FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

# **April 5, 2009**

TO: Honorable Yvonne Davis, Chair, House Committee on Urban Affairs

FROM: John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3288** by McReynolds (Relating to the lease of certain oil, gas, or mineral land by a municipality.), **As Introduced** 

#### No fiscal implication to the State is anticipated.

The bill would amend Section 253.005(b) of the Local Government Code to authorize a municipality to lease for oil, gas, or mineral land that is a street, alley, or public square in the municipality if the lease prohibits the lessee from using the surface of the land.

# **Local Government Impact**

If a municipality were to implement a lease as described in the provisions of the bill, any associated revenue gain would be dependent on the financial requirements established within the lease.

# **Source Agencies:**

LBB Staff: JOB, DB, KJG