

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**March 31, 2009**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3608** by Truitt (Relating to deduction of qualified health insurance premiums of eligible retired public safety officers from Teacher Retirement System of Texas annuities.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would provide for the deduction of health insurance premiums for eligible retired public safety officers participating in the University of Texas and Texas A&M University retiree health programs from their Teacher Retirement System (TRS) retirement annuities. TRS may incur additional administrative and technology expenses associated with implementing the provisions of the bill, but estimates that these costs could be absorbed within the current administrative budget.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

**LBB Staff:** JOB, JRO, JGM, JW