LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 8, 2009

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3632 by Geren (Relating to the authority of the state to acquire, sell, or exchange certain land.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would authorize the Land Commissioner to accept grants, gifts, devises, or bequests, either absolutely or in trust, of money or real of personal property on behalf of the state in accordance with Natural Resources Code, Section 31.158. Proceeds of the sale would be deposited to the Texas Farm and Ranch Lands Conservation (FRLC) Fund established under Natural Resources Code, Chapter 183.

This estimate assumes that the General Land Office (GLO) would likely receive revenue into the FRLC Fund due to the sale and disposition of property. The actual amount of revenues and expenditures from the FRLC in 2011-15 would vary and depend on the number of grants, gifts, devises, or bequests given to the state under the FRLC program and the value of such lands. This estimate does not assume that the amounts would be significant. In addition, this estimate assumes that costs to the GLO associated with setting up the program, preparing for acquisitions and dispositions could be absorbed using existing GLO resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, SZ, TL