LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 15, 2009

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3767 by Paxton (Relating to homestead property transferred to a trustee of certain trusts.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would define requirements relating to homestead property in a qualifying trust.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: JOB, MN, SJS