

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 14, 2009

TO: Honorable Todd Hunter, Chair, House Committee on Judiciary & Civil Jurisprudence

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3767 by Paxton (Relating to property designated as homestead property transferred into an inter vivos trust.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would allow a trustee to transfer, by warranty deed, real property designated as a homestead into an inter vivos trust without affecting the homestead designation of the property if the trust settlor is a beneficiary of the trust.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, MN, SJS