

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 11, 2009

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3854 by Eiland (Relating to the powers of certain development corporations related to Hurricane Ike disaster relief and to the validation of certain governmental acts or proceedings of counties affected by Hurricane Ike.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would add Subchapter J to Chapter 501, Local Government Code, regarding projects by a development corporation related to the Hurricane Ike disaster area. A project authorized by Subchapter J would not be subject to the requirements of meeting state standards for project eligibility under Subchapter F, Administration by Economic Development Office. In addition, the bill would validate governmental acts and proceedings of a county relating to a bond election that was held November 4, 2008, and at which the ballot proposition was approved by a majority of the voters voting on the proposition.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB