LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 13, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3945 by Orr (Relating to a title insurance company affidavit as a release of lien.), As

Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code regarding title insurance company affidavits as release of a lien. Based on analysis provided by the Texas Department of Insurance, any costs associated with implementing the provisions of this bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, JRO, CH