

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**April 13, 2009**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3994** by Hunter (Relating to insurance agent licenses issued to certain foreign corporations and partnerships.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code regarding insurance agent licenses issued to certain foreign corporations and partnerships. Based on analysis provided by the Texas Department of Insurance, any costs associated with implementing the provisions of the bill could be absorbed within existing agency resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JOB, KJG, CH