

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 20, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB4220 by Branch (Relating to notice given to insurance policy or certificate holders concerning certain premium taxes.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to require a notice to be given to insurance policy or certificate holders concerning certain premium taxes. The bill would require the Texas Department of Insurance (TDI) to adopt rules to regarding this bill. Based on analysis provided by TDI, any costs associated with the implementation of this bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH