

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 17, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB4242 by Smithee (Relating to notice of acceptance or rejection of an insurance claim.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to regarding a notice of acceptance or rejection of an insurance claim. Based on information provided by the Texas Department of Insurance, any costs associated with the implementation of this bill could be absorbed within existing agency resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH