

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 11, 2009

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB4358 by Smithee (Relating to rulemaking authority for administrative penalties assessed for violations of the Insurance Code.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to allow the Texas Department of Insurance to adopt rules related to the amounts of administrative penalties. The agency indicates that any costs associated with the bill could be absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, JRO, KJG, CH