

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 19, 2009

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB4412 by Taylor (Relating to the arbitration deposit required for an appeal through binding arbitration of appraisal review board orders involving multiple tracts of land.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Section 41A.03 of the Tax Code to provide that if a property owner requests binding arbitration to appeal appraisal review board orders involving two or more contiguous tracts of land, a single arbitration deposit would be sufficient.

The bill would take effect on September 1, 2009.

According to the Comptroller of Public Accounts, the bill would not affect taxable values or tax rates. The bill could slightly reduce the amount of arbitration deposits retained by the comptroller to cover administrative costs, but the fiscal impact would not be significant.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, DB