

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 17, 2009

TO: Honorable Rene Oliveira, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HJR56 by Bohac (Proposing a constitutional amendment authorizing the legislature to establish for purposes of ad valorem taxation by certain school districts in Harris County a limit on the maximum appraised value of residence homesteads of 105 percent of the appraised value of the property for the preceding tax year and to permit certain other political subdivisions in Harris County to establish a 105 percent limit on the maximum appraised value of residence homesteads for ad valorem taxation by those political subdivisions.), **As Introduced**

The resolution alone would have no fiscal implication to the State other than the cost of publication. Any additional fiscal implication would be attributable to the corresponding enabling legislation. The cost to the state for publication of the resolution is \$90,882.

The resolution would propose a constitutional amendment to Article VIII of the Texas Constitution to authorize the Legislature to provide for an annual limit of a 5 percent increase in the appraised value of a residence homestead taxed by a school district with a majority of its territory in Harris County. The mandatory provision would not apply to a junior college. Other taxing units in Harris County would have the option of adopting the 5 percent annual limit.

The proposed amendment would be submitted to voters at an election to be held November 3, 2009.

Local Government Impact

The proposed constitutional amendment alone would have no fiscal implication on units of local government. Any fiscal implication would be attributable to the corresponding enabling legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, SD, SJS