

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 21, 2009

TO: Honorable Rene Oliveira, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HJR72 by Leibowitz (Proposing a constitutional amendment to authorize the legislature to exempt from ad valorem taxation a renewable energy device, structure, facility, or system installed or constructed on residential property, land designated for agricultural use, or open-space land devoted to farm or ranch purposes for the generation of energy for use in connection with the property.), **As Introduced**

The resolution alone would have no fiscal implication to the State other than the cost of publication. Any additional fiscal implication would be attributable to the corresponding enabling legislation. The cost to the State for publication of the resolution is \$90,882.

The resolution would propose a constitutional amendment to Section 2(a), Article VIII of the Texas Constitution to authorize the Legislature to exempt from ad valorem taxation renewable energy devices, structures, facilities, or systems installed or constructed on residential property or land designated for agricultural use, or open-space land devoted to farm or ranch purposes for the generation of energy for use in connection with the property.

Adoption of the proposed amendment alone would have no fiscal impact on the state. Any fiscal impact would be attributable to the corresponding enabling legislation.

The proposed amendment would be submitted to the voters at an election to be held November 3, 2009.

Local Government Impact

The proposed constitutional amendment alone would have no fiscal implication to units of local government. Any fiscal implication would be attributable to the corresponding enabling legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, SD, SJS