

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**  
**Revision 1**

**May 23, 2009**

**TO:** Honorable Leticia Van de Putte, Chair, Senate Committee on Veteran Affairs & Military Installations

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HJR132** by Corte (Proposing a constitutional amendment relating to the financing, including through tax increment financing, of the acquisition by municipalities and counties of buffer areas or open spaces adjacent to a military installation for certain purposes.), **As Engrossed**

**No fiscal implication to the State is anticipated,** other than the cost of publication.

The cost to the state for publication of the resolution is \$90,882.

The resolution would amend the Texas Constitution to authorize a municipality or county to issue bonds or notes to finance the acquisition of buffer areas or open spaces adjacent to a military installation for the prevention of encroachment or for the construction of roadways or infrastructure to protect or promote the mission of the military installation. The municipality or county may pledge their ad valorem tax revenue for repayment of the bonds or notes.

The proposed constitutional amendment would be required to be placed on the ballot at an election to be held November 3, 2009.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, KK, DB