LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 30, 2009

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HR2947 by Truitt (Suspending limitations on conference committee jurisdiction, H.B. No. 3347.)

The resolution would suspend House Rule 13, Section 9(a)(4) to allow provisions that are not in the Engrossed or As Passed Second House versions of HB 3347 to take effect.

The TRS board of Trustees would be allowed to make a one-time payment to qualified retired public school employees in an amount equivalent to the annuitant's monthly benefit, not to exceed \$500. The one-time payment would be payable only if General Revenue funds are appropriated, and may not be paid from pension trust funds.

The cost of a one-time payment to qualified retired public school employees in an amount equivalent to the annuitant's monthly benefit, not to exceed \$500, is estimated to be \$120,525,691. The General Appropriations Act contains a contingent appropriation in this amount for this purpose.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KJG, JGM, JW