

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 31, 2009

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HR2995 by King, Phil (Suspending limitations on conference committee jurisdiction, H.B. No. 469.)

Depending on the size of the franchise tax credit, the number of clean energy projects qualifying for the franchise tax credit under the provisions of the bill, and the amount and value of goods used in connection with the project, the state could forego an indeterminate amount of franchise tax revenue.

Under the provisions of the bill, a clean energy project would be eligible for a franchise tax credit only if the project is implemented in connection with the construction of a new facility. The bill also outlines the calculation to be used in determining the amount of the franchise tax credit that a clean energy project would be eligible for.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, MN