LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 15, 2009

TO: Honorable Joseph Pickett, Chair, House Committee on Transportation

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB17 by Nichols (Relating to the design, development, financing, construction, and operation of certain toll projects; granting the authority to issue bonds.), Committee Report 2nd House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to revise existing laws relating to the valuation and development processes for certain toll projects under a comprehensive development agreement or other public-private partnership arrangement. The bill would require a local toll project entity to reimburse the Texas Department of Transportation (TxDOT) for the use of state highway right-of-way or access under certain procedures established by the bill. The bill would exempt certain transportation projects from certain changes in law that would be made by the bill, and the laws in effect prior to the enactment of the bill would apply to those projects.

Based on the analysis of the Texas Department of Transportation, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation, 308 State Auditor's Office **LBB Staff:** JOB, KJG, TG