LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 2, 2009

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB184 by Watson (Relating to "no regrets" greenhouse gas emissions reduction strategies.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would require the Comptroller of Public accounts to prepare a report to the legislature to include a list of strategies for reducing emissions of greenhouse gases in the state that may result in net savings for consumers or businesses or can be achieved without financial cost to consumers or businesses in the state.

In addition, the Comptroller of Public Accounts would appoint one or more advisory committees to assist in identifying and evaluating greenhouse gas emission reduction strategies with at least one representative from the Texas Railroad Commission, General Land Office, Texas Commission on Environmental Quality, Texas Department of Agricultures, and a Texas institution of higher education serving on the committee.

No significant costs to state agencies are expected as a result of the bill's passage.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 305 General Land Office and Veterans' Land

Board, 455 Railroad Commission, 551 Department of Agriculture

LBB Staff: JOB, WK, TL