

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 30, 2009

TO: Honorable Joseph Pickett, Chair, House Committee on Transportation

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB293 by Carona (Relating to the pledge of certain revenue of a regional transportation authority to the payment of bonds.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Transportation Code as it pertains to certain regional transportation authorities related to securing payment of bonds and the use of revenue in excess of amounts pledged.

Provisions of the bill would apply only to the Dallas Area Rapid Transit Authority and to the Fort Worth Transportation Authority.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies:

LBB Staff: JOB, KJG, DB