LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 20, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB485 by Deuell (Relating to medical loss ratios of preferred provider benefit plan issuers.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to medical loss ratios of perferred provider benefit plan issuers. The bill would require certain insurers to include their medical loss ratio in an existing annual report. Based on the analysis provided by the Texas Department of Insurance, any costs associated with collecting the additional information in the annual report could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, MW, CH