

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 13, 2009

TO: Honorable Chris Harris, Chair, Senate Committee on Economic Development

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB500 by Shapiro (Relating to the powers, duties, and financing of cultural education facilities finance corporations.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize various organizations to provide a cultural educational facility with financing for activities in which those entities are permitted to engage.

Local Government Impact

A cultural educational facility would experience a revenue gain that relates to the specific activities financed.

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, DB