

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION**

**April 26, 2009**

**TO:** Honorable Chris Harris, Chair, Senate Committee on Economic Development

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB542** by Watson (Relating to the use of money from the Texas emerging technology fund for the research and development of clean energy.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would require all money distributed from the Texas Emerging Technology Fund during fiscal years 2010 and 2011 to be used for research and development of certain clean energy less amounts awarded for biotechnology, medicine, life sciences, and amounts necessary to administer the fund. This section would expire January 1, 2012. The bill would be effective immediately if it receives a vote of two-thirds or on September 1, 2009.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor

**LBB Staff:** JOB, JRO, BTA