

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 24, 2009

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB590 by Jackson, Mike (Relating to a requirement that the board of directors of an appraisal district develop a plan for reappraising property after a natural disaster.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would require the board of directors of an appraisal district to include in its biennial plan for reappraisal of property, requirements for the reappraisal of property after a natural disaster occurs. The district would be required to include in the plan an explanation of the process for reappraising property after a natural disaster and the method for determining the cost of the reappraisal. The proposed change would apply only to a plan approved on or after the effective date of the bill, which would be immediately if it receives the required two-thirds vote in each house; otherwise, the effective date would be September 1, 2009.

Local Government Impact

It is anticipated that any administrative costs associated with implementing the provisions of the bill could be absorbed using existing resources. No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB, MN