LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 11, 2009

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB598 by Van de Putte (Relating to a pilot revolving loan program for retrofitting public school buildings with photovoltaic solar panels and associated energy efficiency improvements.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill would amend the Government Code and provide for a pilot loan program to install photovoltaic solar panels on school buildings. The State Energy Conservation Office would establish this pilot program and allocate at least \$4 million in funds from the LoanSTAR revolving loan program to provide funding to pay the costs for installation and associated energy efficiency improvements. It is assumed that any additional costs associated with implementation of the bill could be absorbed within existing resources.

Local Government Impact

No significant fiscal implications are anticipated for school districts. The bill would provide an opportunity for school districts to obtain loans to install solar panels and associated energy efficiency improvements. It is assumed that school districts would take into consideration any potential costs and savings in determining whether to participate in the program.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, WK, JM, JSp