LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 28, 2009

TO: Honorable Edmund Kuempel, Chair, House Committee on Licensing & Administrative Procedures

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB778 by Watson (Relating to the licensing and regulation of identity recovery service contract providers and the inclusion of identity recovery service agreements in certain service contracts and vehicle protection products; providing penalties.), Committee Report 2nd House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would require the Texas Department of Licensing and Regulation (TDLR) to license and regulate identity recovery service providers, including administrators. The bill would require TDLR to adopt rules to establish license requirements for identity recovery service providers and to regulate the practice of this population in order to protect the public health, safety and welfare and ensure competent service provision.

TDLR indicates that there would be some cost to implement the provisions of the bill, but these costs are expected to be absorbed within the agency's existing budget.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 452 Department of Licensing and Regulation **LBB Staff:** JOB, ES, JRO, MW