

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 30, 2009

TO: Honorable John Carona, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB883 by Carona (Relating to the use of the state highway fund to participate in the costs associated with a toll facility of a public or private entity.), **Committee Report 1st House, Substituted**

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| No fiscal implication to the State is anticipated. |
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The bill would amend the Transportation Code to specify that the Texas Department of Transportation (TxDOT) may not pledge or encumber money in the State Highway Fund to guarantee a loan obtained by a public or private entity for costs associated with a toll facility of the public or private entity; or insure bonds issued by a public or private entity for costs associated with a toll facility of the public or private entity. The provisions of the bill would only apply to an agreement entered into on or after the effective date of the bill. The bill would also exempt certain transportation projects from the provisions of the bill. The bill would take effect immediately upon receiving a vote of two-thirds of all members elected to each house or otherwise on September 1, 2009.

Based on the analysis of TxDOT, it is assumed the provisions of the bill would not result in fiscal implications to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: JOB, KJG, TG