

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 2, 2009

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB894 by Nelson (Relating to municipal investment of public funds received from the management and development of mineral rights.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 2256, Government Code, to require a municipality to segregate and account separately from other funds municipal funds invested from the management and development of mineral rights.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, DB