

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 26, 2009

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB918 by Harris (Relating to attorney general participation in proceedings involving charitable trusts.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code and provide that the Office of the Attorney General (OAG) may bring a lawsuit against a charitable entity for breach of fiduciary duty. The OAG indicates that any costs associated with implementation of the bill could be absorbed within existing state resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General

LBB Staff: JOB, MN, JM