

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

May 11, 2009

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB964 by Ellis (Relating to requirements for insurers and insurance agents that sell Medicare-related products.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to insurance agents that sell Medicare-related products. The bill would require the insurance agents to fulfill additional continuing education requirements and would require the Texas Department of Insurance (TDI) to adopt rules pertaining to the continuing education requirement. TDI anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 405 Department of Public Safety, 454 Department of Insurance

LBB Staff: JOB, KJG, CH