

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

April 22, 2009

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1024 by Ogden (relating to authority of a school district to mail a tax bill with an adopted rate that is higher than the district's rollback tax rate before the date of rollback election.),
Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend Chapter 26 of the Tax Code, regarding the assessment of property taxes.

The bill would require that if a school district property tax rate is not approved by the voters in an election and tax bills based on the proposed rate have already been mailed, the school district's assessor must mail corrected bills with an explanation of the reason for and effect of the corrected bill. The tax delinquency date (due date) would be extended by the number of days between mailing the original and corrected tax bills. The bill would also provide for refunds for overpayments based on the original tax bill.

The bill would affect procedures for corrected property tax bills and refunds but would not affect taxable values or tax rates. Consequently, the bill would have no fiscal impact on the state or units of local government.

The bill would be effective on September 1, 2009.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, MN, SD, SJS