

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 81ST LEGISLATIVE REGULAR SESSION

March 27, 2009

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on International Relations & Trade

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1035 by Hinojosa (Relating to the cities or counties that may create a cultural education facilities finance corporation.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Vernon's Texas Civil Statutes to change the applicability of where a cultural education facilities finance corporation may exercise its authority. The proposed change in applicability would allow a corporation created by a city located in Fort Bend, Cameron, and Nueces counties or a corporation created by those counties to exercise its authority inside or outside the city or county limits, respectively.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, CL, DB